

**ROYAL A. BUNIN, MBA**

Actuarial-Economic Consultant

**Office:**

BUNIN ASSOCIATES  
The Wynnewood House, Suite 109  
300 East Lancaster Avenue  
Wynnewood, PA 19096  
(610) 642-4700

**Residence:**

401 Conshohocken State Road  
Bala Cynwyd, PA 19004  
(610) 667-3570

**EDUCATION:**

Master of Business Administration, MBA, 1990,  
The Fox School of Business and Management, Department of Economics, Temple University.  
Major: Economics, Finance and Statistics.

Bachelor of Business Administration, Cum Laude, 1988,  
The Fox School of Business and Management, Department of Economics, Temple University.  
Major: Economics; Minor Concentration: Mathematics and Statistics.

**CURRENT EMPLOYMENT:**

**CONSULTING:**

BUNIN ASSOCIATES: May 1, 1983 to the present.

General Partner since January 1, 1997.

Actuarial-economic consulting practice, providing services for the legal profession:

1) Initial analysis, subsequent research and development, and final preparation of written reports detailing past, current and projected economic losses.

2) Expert testimony on economic damages and expertise opinion regarding future projected losses.

3) Typical areas of concentration:

Earning Capacity

Fringe Benefits

Retirement Benefits

Household Services

Future Medical Costs

Lost Profits

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**CURRENT EMPLOYMENT: (continued)**

**TEACHING:**

**TEMPLE UNIVERSITY:**

The Fox School of Business and Management, Department of Economics.  
Adjunct Instructor. Initial Appointment: Fall, 1999

Courses: Introduction to Microeconomics, 3 Credit Hours.  
Introduction to Macroeconomics, 3 Credit Hours.  
Global Economic Issues, 3 Credit Hours.

**ROWAN UNIVERSITY:**

College of Liberal Arts and Sciences, Department of Economics.  
Adjunct Instructor. Initial Appointment: Fall, 2000

Courses: Introduction to Microeconomics, 3 Credit Hours.

**PROFESSIONAL PRESENTATIONS:**

Speaker at the "*Damages in a Wrongful Death Case*" CLE Seminar,  
Presented by the Young Lawyers Committee and the Camden County Bar Association.

Speaker at the "*Economic Damages Round Table*" CLE Seminar,  
Presented by the Association of Trial Lawyers of America-New Jersey Educational Foundation.

**PROFESSIONAL SOCIETIES:**

- 1) American Economic Association
- 2) National Association of Forensic Economics
- 3) Philadelphia Estate Planning Council
- 4) Temple University, School of Business and Management, Alumni Association
- 5) American Academy of Economic and Financial Experts

**PROFESSIONAL DESIGNATIONS:**

Academy Certified Diplomat, American Academy of Certified Consultants and Experts.

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**COURT TESTIMONY:**

Economic and actuarial testimony presented in the following jurisdictions:

1) Commonwealth of Pennsylvania Court System:

(A) Pennsylvania Commonwealth Court, (Legislative Court).

(B) Court of Common Pleas:

Adams County	Dauphin County	Montgomery County
Berks County	Delaware County	Montour County
Bucks County	Fayette County	Northampton County
Cambria County	Lehigh County	Philadelphia County
Clinton County	Luzerne County	Schuylkill County
Chester County	Lycoming County	Washington County
Columbia County	Mifflin County	Wyoming County
Cumberland County	Monroe County	York County

2) U.S. District Court:

Pennsylvania: Harrisburg, Philadelphia, Scranton, Williamsport

Delaware: Wilmington

New Jersey: Camden

New York: New York City

3) U.S. Bankruptcy Court:

Pennsylvania: Wilkes Barre

4) New Jersey State Superior Court:

Atlantic County	Cumberland County	Middlesex County
Bergen County	Essex County	Monmouth County
Burlington County	Gloucester County	Salem County
Camden County	Mercer County	Union County

5) Delaware State Superior Court:

New Castle County

6) Maryland State Court:

Anne Arundel County

7) Commonwealth of Massachusetts Superior Court:

Suffolk County

8) New York State Supreme Court:

Bronx County	Nassau County	Orange County
Kings County	New York County	Queens County
Monroe County	Ontario County	

Arbitrations and depositions in Pennsylvania, Maryland, New Jersey and New York

**DAVID T. BUNIN, FSA CLU**

Actuarial-Economic Consultant

**Office:**

BUNIN ASSOCIATES  
The Wynnewood House, Suite 109  
300 East Lancaster Avenue  
Wynnewood, PA 19096  
(610) 642-4700

**Residence:**

358 Williams Road  
Wynnewood, PA 19096  
(610) 896-8353

**EDUCATION:**

B.A., University of Delaware, 1950. Mathematics, economics.

Fellow, Society of Actuaries, 1961. (Upon successful completion of required eight examinations, 1950-61, including topics of mathematics, investments, interest, life expectancy, statistics, productivity, growth factors, expense analysis, life insurance law, pensions, Social Security, etc.)

Chartered Life Underwriter 1972. (Upon successful completion of required ten college level examinations, 1965-72, including subjects of economics, finance, family budgeting, insurance, pensions, etc.)

Enrolled Actuary, Employee Retirement Income Security Act.

**CURRENT EMPLOYMENT:**

Private actuarial-economic consulting practice, providing services for:

- 1) Legal profession (reports, testimony and consultation on lost earning capacity in injury and death cases, and measurement of retirement benefits in divorce proceedings.)
- 2) Insurance companies (annuity settlements)
- 3) Corporate and professionals (estate planning based on value of future earning capacity)

**PAST EMPLOYMENT:**

1971-73. Associate Actuary, Penn Mutual Life Insurance Company, Philadelphia, PA  
(Product development, cost-of-living policy analysis, instruction)

1969-71. Consulting Actuary, Milliman & Robertson, Inc., Wayne, PA (Premiums, projections, valuations)

**PAST EMPLOYMENT (and duties)**  
(continued)

1959-69. Assistant Vice President and Actuary, Sun Life Insurance Company, Baltimore, MD. (New policies, agency compensation, health insurance)

1954-59. Associate Actuary, Baltimore Life Insurance Company, Baltimore MD. (Manager of actuarial department, product development)

1953-54. Assistant Actuary, State of Maryland Insurance Department. (Analysis of policy forms, examinations of insurance companies)

1950-1953. New York Life Insurance Company, New York, NY. (Actuarial, accounting, underwriting and claim departments)

**PROFESSIONAL SOCIETIES:**

Society of Actuaries (by examination)

American Academy of Actuaries (charter member)

American Economic Association

Middle-Atlantic States Actuarial Club (former president)

Philadelphia Actuarial Club (former chairman of education committee)

American Society of Chartered Life Underwriters

Conference of Consulting Actuaries

**TEACHING AND SEMINARS:**

Lecturer at Seminars of Pennsylvania, Delaware and New Jersey Trial Lawyers Association

Guest Lecturer, Temple University, School of Actuarial Science

Lecturer at Dickinson Law School Forum

Instruction of Actuarial and Insurance classes at insurance companies in Philadelphia and Baltimore

Chairman of Society of Actuaries seminar on "Actuaries in Court" at Waldorf Astoria, New York

**GROUPS ADDRESSED ON ACTUARIAL AND ECONOMIC TOPICS**

Defense Research Institute  
Maryland Trial Lawyers Association  
New Jersey Trial Lawyers Association  
Pennsylvania Bar Institute  
Pennsylvania Trial Lawyers Association  
Philadelphia Association of Defense Counsel  
Philadelphia Claim Association  
Philadelphia Trial Lawyers Association

**PERIODICALS IN WHICH ARTICLES HAVE APPEARED:**

The Shingle - Philadelphia Bar Association  
The Barrister - Pennsylvania Trial Lawyers Association  
Verdict - Philadelphia Trial Lawyers Association  
The Florida Law Journal

**COURT TESTIMONY:**

Economic and actuarial testimony presented for both plaintiffs and defendants:

- 1) Common Pleas Court of Philadelphia
- 2) Federal District Court, Philadelphia, PA
- 3) Federal District Court, Reading, PA
- 4) Federal District Court, Camden, NJ
- 5) Federal District Court, New York, NJ
- 6) Other State and Federal Courts in Pennsylvania, Delaware, Maryland, New Jersey, New York, Massachusetts, Connecticut, Virginia, West Virginia, Texas and Florida